

MEETING DATE: 9/29/2026**DEPARTMENT:** Finance**AGENDA ITEM:** Public Hearing Pertaining to the 2026 Property Tax Levy

REQUESTED BOARD ACTION

Hold a Public Hearing pertaining to the 2026 Property Tax Levy.

SUMMARY

The City of Smithville is required to hold a public hearing before the property tax levy for 2026 can be set. The public hearing allows citizens to offer public comment on setting the property tax levy. Holding the public hearing is required by Section 67.110, RSMo.

Final assessed valuations were received by the City from the County Clerks for Platte County on August 3, 2026, and for Clay County on September 10, 2026.

The City's adjusted assessed valuation increased 0.3127% which does not include growth due to new construction and personal property tax. Total figures are provided to the State Auditor's Office, which prepares the tax rate computations for the City's 2026 tax rate ceiling. The computations determined a general tax rate ceiling of 0.3607 and the City does not levy a property tax to pay general obligation debt. The Debt Service Fund is supported through the Capital Improvement Sales Tax, and therefore no property tax revenue is necessary. Staff recommends adopting the maximum general tax rate of 0.3607. This is unchanged from the 2025 rate of 0.3607. The following is a 7-year history of the tax rate:

Tax Year	Tax Rate
2020	0.4484
2021	0.4126
2022	0.4126
2023	0.3869
2024	0.3880
2025	0.3607
2026	0.3607

Staff posted a notice of public hearing in 3 separate locations around the City of Smithville: US Post Office, Mid Continent Public Library and Sunny's Gas Station. These postings occurred on the afternoon of September 14, 2025. Section 67.110, RSMo states, "the governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval. The governing body shall determine the time and place for such a hearing. A notice stating the hour, date and place of hearing shall be published in at least one newspaper qualified under the laws of the state of Missouri of general circulation in the county within which all or the

largest portion of the political subdivision is situated, **or such notice shall be posted in at least three public places within the political subdivision**. Such notice shall be published or posted at least seven days prior to the date of the hearing”.

PREVIOUS ACTION

The property tax levy is set on an annual basis by the Board of Aldermen.

POLICY ISSUE

N/A

FINANCIAL CONSIDERATIONS

Setting the property tax rate allows for collection of property tax which constitutes about 14.8% of General Fund total revenues.

ATTACHMENTS

- | | |
|--|-----------------------------------|
| ☐ Ordinance | ☐ Contract |
| ☐ Resolution | ☐ Plans |
| ☐ Staff Report | ☐ Minutes |
| ☒ Other: Published Locations | |



NOTICE OF PROPERTY TAX LEVY HEARING

A hearing will be held at 7:00 p.m., Tuesday, September 29, 2026, at Smithville City Hall, 107 West Main Street, at which citizens may be heard on the property tax rates proposed to be set by the City of Smithville, Missouri, a political subdivision.

Assessed Valuation	Current Tax Year 2026	Previous Tax Year 2025
Real Estate	269,356,380	264,789,857
Personal Property	45,364,643	44,046,346
Total	314,721,023	308,836,203

Fund	Property Tax Revenues Billed	Proposed 2026 Tax Levy*	2025 Tax Levy*
General Fund	1,135,199	0.3607	0.3607
Debt Service	None	None	None

* Per \$100 Assessed Valuation

The above tax rate calculations are subject to change based on final aggregate assessed valuation data submitted by the Board of Equalization from Clay and Platte Counties.

September 14, 2026

City of Smithville
107 West Main Street
Smithville, Missouri 64089

In accordance with RSMo 67.110, which outlines how a Notice of Public Hearing for Property Tax Levy may be published, the City posted a Notice of Property Tax Hearing in 3 separate locations around the City of Smithville on the early afternoon of September 14, 2026, to notify the public of a public hearing for the upcoming property tax levy (more than 7 days in advance) scheduled at the City of Smithville City Hall for Tuesday, September 29, 2026 at 7:00 PM. The locations which featured the postings included:

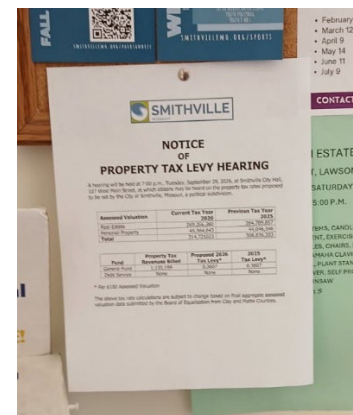
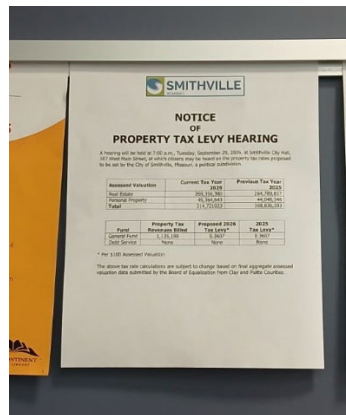
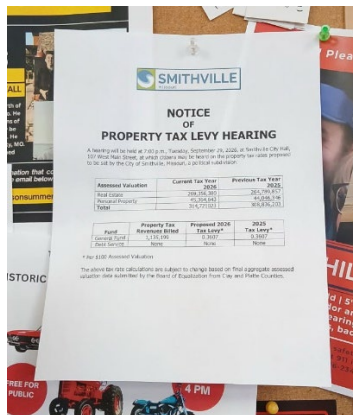
Sunny's Gas Station - 1102 US 169 Highway, Smithville Missouri, 64089
Mid Continent Public Library - 120 Richardson St, Smithville Missouri, 64089
U.S. Post Office - 206 Richardson Street, Smithville Missouri, 64089

Below are photos of the postings:

Sunny's Gas Station

Mid Continent Library

U.S. Post Office



Thank you,

Linda Drummond
City Clerk, City of Smithville, Missouri